

## NASS Land Rent Report

2008

### Agricultural Land Values and Cash Rents: Average per Acre, Tennessee, Jan. 1, 1995-2008

Year	Farm Real Estate <sup>1</sup>	Cropland <sup>2</sup>		Pasture <sup>2</sup>	
	Value Per Acre	Value Per Acre	Cash Rent Per Acre	Value Per Acre	Cash Rent Per Acre
1995	1,340		43.00		14.30
1996	1,530		48.30		13.50
1997	1,650	1,830	56.50	1,720	16.00
1998	1,810	1,970	57.00	1,860	18.00
1999	1,950	2,100	62.00	2,000	16.40
2000	2,100	2,120	60.00	2,050	18.00
2001	2,200	2,200	59.50	2,150	18.00
2002	2,300	2,270	60.50	2,250	17.00
2003	2,400	2,350	62.00	2,350	17.50
2004	2,500	2,420	67.00	2,450	19.00
2005	2,850	2,650	67.00	3,220	18.00
2006	3,070	2,920	67.00	3,520	19.00
2007	3,400	3,350	67.00	3,850	20.00
2008	3,650	3,600	65.00	4,100	22.00

<sup>1</sup>Includes land and buildings.

<sup>2</sup>Cropland and pasture values published beginning with 1997.

Source: Tennessee Agricultural Statistics Service

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