

## 2008 Southeast Milk Order Market Summary

Month	Blend	Class I	Class II	Class III	Class IV	Percent Class I	Percent Class II	Percent Class III	Percent Class IV	Butterfat
Jan	22.46	24.07	19.75	19.32	16.29	66.56	8.52	17.11	7.81	1.3813
Feb	20.90	22.78	18.46	17.03	16.67	64.22	11.43	15.61	8.74	1.3355
Mar	18.79	19.80	15.63	18.00	14.17	64.80	13.58	13.48	8.14	1.3561
Apr	19.97	21.71	15.29	16.76	14.56	63.76	13.33	16.53	6.38	1.4418
May	19.60	20.42	15.51	18.18	15.23	64.74	13.28	16.17	5.81	1.5368
June	20.80	21.98	16.19	20.25	15.92	70.25	14.46	5.54	9.75	1.6095
July	22.68	24.58	16.81	18.24	16.60	67.73	11.94	12.61	7.72	1.6650
Aug	21.25	22.27	17.45	17.32	16.64	72.09	10.38	9.22	8.31	1.7316
Sept	20.63	21.45	17.58	16.28	15.45	74.55	9.81	11.47	4.17	1.8024
Oct	18.95	19.33	16.60	17.06	13.62	73.62	10.46	11.48	4.44	1.8230
Nov	19.21	21.13	14.45	15.51	12.25	67.96	10.62	11.36	10.06	1.8125
Dec	16.86	19.23	11.21	15.28	10.35	66.68	8.84	12.42	12.06	1.5024
<b>Average</b>	<b>20.18</b>	<b>21.56</b>	<b>16.24</b>	<b>17.44</b>	<b>14.81</b>	<b>68.08</b>	<b>11.39</b>	<b>12.75</b>	<b>7.78</b>	<b>1.5832</b>

Programs in agriculture and natural resources, 4-H youth development, family and consumer sciences, and resource development.

University of Tennessee Institute of Agriculture, U. S. Department of Agriculture and county governments cooperating.

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Table 1

**Southeast Order Uniform Milk Price**

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	AVG	LOW	HIGH
2000	12.82	12.74	12.83	12.88	13.40	13.78	14.23	14.15	14.16	13.89	14.14	14.51	13.63	12.74	14.51
2001	14.73	14.15	14.92	15.57	16.54	17.28	17.54	17.87	18.09	16.70	16.20	13.95	16.13	13.95	18.09
2002	14.13	13.75	13.34	13.23	12.89	12.69	12.55	12.63	12.56	12.81	12.84	12.76	13.02	12.55	14.13
2003	12.68	12.32	11.91	11.81	11.99	11.98	12.47	13.54	15.65	16.07	15.72	15.53	13.47	11.81	16.07
2004	14.02	14.23	15.61	16.72	20.27	20.11	19.10	16.17	16.43	16.78	16.83	17.03	16.94	14.02	20.27
2005	17.16	15.80	16.63	15.85	15.73	15.47	16.18	16.44	16.32	16.49	16.22	15.44	16.14	15.44	17.16
2006	15.14	14.71	13.77	12.94	12.90	12.90	13.28	13.39	13.68	14.60	14.68	14.81	13.90	12.90	15.14
2007	15.49	15.68	16.54	17.36	18.73	20.76	23.29	23.87	23.77	23.36	23.46	22.44	20.40	15.49	23.87
2008	22.46	20.90	18.79	19.97	19.60	20.80	22.68	21.25	20.63	18.95	19.21	16.85	20.17	16.85	22.68
<b>Avg</b>	15.40	14.92	14.93	15.15	15.78	16.20	16.81	16.59	16.81	16.63	16.59	15.92	15.98	13.97	17.99
<b>S.I.</b>	96.4%	93.4%	93.4%	94.8%	98.8%	101.4%	105.2%	103.8%	105.2%	104.1%	103.8%	99.7%	100.0%		
<b>Low</b>	12.68	12.32	11.91	11.81	11.99	11.98	12.47	12.63	12.56	12.81	12.84	12.76	13.02		
<b>High</b>	22.46	20.90	18.79	19.97	20.27	20.80	23.29	23.87	23.77	23.36	23.46	22.44	20.40		
<b>STD*</b>	2.809	2.383	2.062	2.497	2.995	3.429	3.926	3.617	3.355	2.930	2.960	2.626	2.646		

Table 2

**Southeast Order Class III Milk Basis\*\***

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	AVG
2000	2.77	3.20	3.29	3.47	4.03	4.32	3.57	4.02	3.40	3.87	5.57	5.14	3.89
2001	4.74	3.88	3.50	3.51	2.71	2.26	2.08	2.32	2.19	2.10	4.89	2.15	3.03
2002	2.26	2.12	2.69	2.38	2.07	2.60	3.22	3.09	2.64	2.09	3.00	3.02	2.60
2003	2.90	2.66	2.80	2.40	2.28	2.23	0.69	-0.26	1.35	1.68	2.25	3.66	2.05
2004	2.41	2.34	1.12	-2.94	-0.31	2.43	4.25	2.13	1.71	2.62	1.94	0.89	1.55
2005	3.02	1.10	2.55	1.24	1.96	1.55	1.83	2.84	2.02	2.14	2.87	2.07	2.10
2006	1.75	2.51	2.66	2.01	2.07	1.61	2.36	2.33	1.39	2.28	1.84	1.34	2.01
2007	1.93	1.50	1.45	1.27	1.13	0.59	1.91	4.04	3.70	4.66	4.24	1.84	2.36
2008	3.14	3.87	0.79	3.21	1.42	0.55	4.44	3.93	4.35	1.89	3.70	1.57	2.74
<b>Avg</b>	2.77	2.58	2.32	1.84	1.93	2.02	2.71	2.72	2.53	2.59	3.37	2.41	
<b>Min</b>	1.75	1.10	0.79	-2.94	-0.31	0.55	0.69	-0.26	1.35	1.68	1.84	0.89	
<b>Max</b>	4.74	3.88	3.50	3.51	4.03	4.32	4.44	4.04	4.35	4.66	5.57	5.14	
<b>STD*</b>	0.832	0.905	0.907	1.871	1.110	1.080	1.173	1.273	1.011	0.945	1.249	1.250	

\*\*Basis = Southeast Order Uniform Price minus the Class III Price.

Table 3

**Class III Milk Price**

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	AVG	LOW	HIGH
2000	10.05	9.54	9.54	9.41	9.37	9.46	10.66	10.13	10.76	10.02	8.57	9.37	9.74	8.57	10.76
2001	9.99	10.27	11.42	12.06	13.83	15.02	15.46	15.55	15.90	14.60	11.31	11.80	13.10	9.99	15.90
2002	11.87	11.63	10.65	10.85	10.82	10.09	9.33	9.54	9.92	10.72	9.84	9.74	10.42	9.33	11.87
2003	9.78	9.66	9.11	9.41	9.71	9.75	11.78	13.80	14.30	14.39	13.47	11.87	11.42	9.11	14.39
2004	11.61	11.89	14.49	19.66	20.58	17.68	14.85	14.04	14.72	14.16	14.89	16.14	15.39	11.61	20.58
2005	14.14	14.70	14.08	14.61	13.77	13.92	14.35	13.60	14.30	14.35	13.35	13.37	14.05	13.35	14.70
2006	13.39	12.20	11.11	10.93	10.83	11.29	10.92	11.06	12.29	12.32	12.84	13.47	11.89	10.83	13.47
2007	13.56	14.18	15.09	16.09	17.60	20.17	21.38	19.83	20.07	18.70	19.22	20.60	18.04	13.56	21.38
2008	19.32	17.03	18.00	16.76	18.18	20.25	18.24	17.32	16.28	17.06	15.51	15.28	17.44	15.28	20.25
<b>Avg</b>	12.63	12.34	12.61	13.31	13.85	14.18	14.11	13.87	14.28	14.04	13.22	13.52	13.50	11.29	15.92
<b>S.I</b>	93.6%	91.5%	93.4%	98.6%	102.6%	105.1%	104.5%	102.8%	105.8%	104.0%	98.0%	100.1%	100.0%		
<b>Min</b>	9.78	9.54	9.11	9.41	9.37	9.46	9.33	9.54	9.92	10.02	8.57	9.37	9.74		
<b>Max</b>	19.32	17.03	18.00	19.66	20.58	20.25	21.38	19.83	20.07	18.70	19.22	20.60	18.04		
<b>STD*</b>	2.825	2.380	2.790	3.421	3.853	4.119	3.692	3.180	2.900	2.615	2.999	3.288	2.803		

Table 4

**Class IV Milk Price**

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	AVG	LOW	HIGH
2000	10.73	10.80	11.00	11.38	11.91	12.38	11.87	11.87	11.94	11.81	13.00	13.27	11.83	10.73	13.27
2001	12.13	12.70	13.46	14.41	15.04	15.33	14.81	15.06	15.59	12.77	11.97	11.79	13.76	11.79	15.59
2002	11.93	11.54	11.42	11.09	10.57	10.52	10.45	10.41	10.22	10.50	10.58	10.49	10.81	10.22	11.93
2003	10.07	9.81	9.79	9.73	9.74	9.76	9.95	10.14	10.05	10.16	10.30	10.52	10.00	9.73	10.52
2004	10.97	12.21	14.10	14.57	14.50	13.72	13.31	12.46	13.00	12.81	13.34	13.42	13.20	10.97	14.57
2005	12.52	12.74	12.66	12.61	12.20	12.33	13.17	10.35	13.75	13.61	12.90	12.57	12.62	10.35	13.75
2006	12.20	11.10	10.68	10.36	10.33	10.22	10.21	10.64	11.10	11.51	12.11	12.30	11.06	10.21	12.30
2007	12.53	12.71	13.71	16.12	18.48	20.76	21.64	21.87	21.61	21.31	20.40	19.18	18.36	12.53	21.87
2008	16.29	14.67	14.17	14.56	15.23	15.92	16.60	16.64	15.45	13.62	12.25	10.35	14.65	10.35	16.64
<b>Avg</b>	12.15	12.03	12.33	12.76	13.11	13.44	13.56	13.27	13.63	13.12	12.98	12.65	12.92	10.76	14.49
<b>S.I</b>	94.1%	93.1%	95.4%	98.7%	101.5%	104.0%	104.9%	102.7%	105.5%	101.6%	100.5%	97.9%	100.0%		
<b>Min</b>	10.07	9.81	9.79	9.73	9.74	9.76	9.95	10.14	10.05	10.16	10.30	10.35	10.00		
<b>Max</b>	16.29	14.67	14.17	16.12	18.48	20.76	21.64	21.87	21.61	21.31	20.40	19.18	18.36		
<b>STD*</b>	1.674	1.332	1.548	2.113	2.724	3.303	3.545	3.720	3.415	3.122	2.798	2.560	2.381		

\*Standard Deviation is a statistical measure which measures the variability within a set of data. A low standard deviation means the data are tightly clustered. A high standard deviation means the data are widely scattered.